

WATER UTILITY ANNUAL REPORT

To the COMPTROLLER of WATER RIGHTS, Water Utility Act
For the fiscal year ended: December 31, 2009

File: 0321093

Name: PARR UTILITIES LTD
Address: ~~PO BOX 121~~ 1164 Windermere Loop Road
170 LAURIER STREET Invermere, BC V0A 1K3
~~ATHALMER BC V0A 1A0~~

(please correct if address is wrong)

Contact Name: David Grocutt Title: Controller

Phone No: 250-342-6999 Fax No: 250-342-6998 Email Address: dgrocutt@windermerewater.com

Geographical location of works: Windermere, BC

Local Operator's Name: Mathew Macala Phone No: 250-341-9763

Accountants Name: Smith Cageorge Perry, LLP Phone No: 403-261-9993

A. CORPORATE DATA:

Question: Has there been a change of more than 20% of the common shares of the utility company? Yes No

List names and addresses of all persons or corporations holding over 10% of any class of shares of the company.

Shareholder	Address	% Interest	Phone Number
WWSC Holdings Inc.	#1003, 200 La Caille Place SW Calgary, AB T2P 5E2	100	403-265-7037

B. SERVICE AREA:

Number of lots (units) authorized for service: 409 Number of lots (units) connected: 181

C. WATER CONSUMPTION:

If source(s) of water is metered, state the total input (l. gal., U.S. gal., cu. ft., cu. m.) to the system for the year:

N/A

D. DESCRIPTION OF SYSTEM ASSETS ACQUISITIONS & DISPOSALS:

COST: 7,087,000

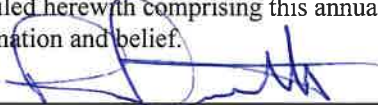
As per the recently filed Water Rate and Tariff Application and Evidentiary Update Submission, as of December 31, 2009 Parr has constructed system assets that will be put into service as of January 1, 2010

E. ADDITIONAL QUESTIONS:

- 1) Did you have any boil advisories during the past year?
- 2) Is your water system adequate to meet consumption needs?
- 3) Do you foresee any major repairs or replacements required in the next 5 years?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

DECLARATION: The information filed herewith comprising this annual report is complete and accurate, to the best of my knowledge, information and belief.



(Signature of President or Secretary of the Company)

REVENUE ANALYSIS REPORT

File: 0321093

Name of Utility: PARR UTILITIES LTD
 For the year ended: December 31, 2009

	RESIDENTIAL	COMMERCIAL	TOTAL
NO. OF CUSTOMERS (UNITS)			
- unmetered full time	<u>105</u>	<u> </u>	<u>105</u>
- unmetered seasonal	<u> </u>	<u>38</u>	<u>38</u>
- metered full time	<u> </u>	<u> </u>	<u> </u>
- metered seasonal	<u> </u>	<u> </u>	<u> </u>
 REVENUE FOR YEAR			
Rates - unmetered full time	<u>\$ 33,679.80</u>	<u>\$ </u>	<u>\$33,679.80</u>
- unmetered seasonal	<u> </u>	<u>1,534.44</u>	<u>1,534.44</u>
- metered full time	<u> </u>	<u> </u>	<u> </u>
- metered seasonal	<u> </u>	<u> </u>	<u> </u>
Rent Charges	<u>6,092.92</u>	<u> </u>	<u>6,092.92</u>
Connection Fees	<u> </u>	<u> </u>	<u> </u>
Fire Protection	<u> </u>	<u> </u>	<u> </u>
Irrigation Sales	<u> </u>	<u> </u>	<u> </u>
Bulk Sales	<u> </u>	<u> </u>	<u> </u>
Other Water Revenue (Specify)	<u> </u>	<u> </u>	<u> </u>
 TOTAL REVENUE BEFORE INTEREST			
(To agree with Income Statement)	<u>\$ 39,772.72</u>	<u>\$ 1,534.44</u>	<u>\$41,307.16</u>
 REPLACEMENT RESERVE TRUST FUND			
-Amount Per Unit	<u>\$6.69/month</u>	<u>\$2.23/month for 6 months</u>	<u> </u>
-Total For Year	<u>* \$9,953.20</u>	<u>\$ 508.44</u>	<u>\$10,461.64</u>

WUA-RAR-07/92

*Total includes 38 rent charges at \$3.34/month for a total of \$1,523.80

RESERVE/TRUST FUND ANNUAL REPORT
(TO THE COMPTROLLER OF WATER RIGHTS, Water Utility Act)

File: 0321093

Name of Utility: PARR UTILITIES LTD

Fiscal Year End: December 31, 2009

	Replacement Fund	Revenue Deficit Fund	*Deferred Capacity Fund	Maintenance Fund	Construction Fund	Other Fund
Balance, beginning of year						
Add	\$ 112,882.03	\$ 1,401,000.00	\$ 207,142.90	\$	\$ 54,202.75	\$
Interest Earned	4700.40	319.09	225.63		1.49	
Contributions			59,500.00		1,970,640.00	
Replacement Reserve						
from Customer Rates	8,937,84					
from Rent Charges	1,523.80					
from Other						
Deduct						
Interest Withdrawn						
Authorized Releases						
Balance, end of fiscal year	128,044.07	1,401,319.09	266,868.53		348,950.00	
Balance, end of fiscal year per bank confirmation attached	128,044.07	1,401,319.09	266,868.53		348,950.00	
Difference (attach explanation if more than \$100)	\$	\$	\$	\$	\$	\$

* Attach a list of names and lot descriptions for any new Deferred Capacity Trust Fund contributions.

David Brocuff - Controller - Parr Utilities
Independent Signing Authority, Title and Name of Firm (Please Print)


Signature _____ Date August 31, 2010

250-342-6999 Telephone number
250-342-6998 Fax Number

Parr Utilities Ltd

2009 Deferred Capacity Trust Fund contributions

Pedley Heights Development Corporation	CPCN 1377	\$52,500
Lawrence Sholinder	CPCN 1365	7,000